

MULTI RISK POLICY FOR MEMBERS

Multi risk policy conditions for voluntary workers in respect of Italian Law 266/91

The following is a description of the essential characteristics of the insurance cover provided by the CAES consortium in tutelage of Third party civil liabilities and compensation for invalidity for voluntary workers of voluntary organisations (conforming to Italian Law 266/91) and for members of non profit Associations.

DESCRIPTION OF RISK

In conformity with the stipulations in the Voluntary Associations charter the volunteers are insured against the inherent risks involved in their activity as volunteers providing that they are enrolled as members in the Associations register which the association is obliged to keep and are carrying out these activities for other members of said association. Activities other than those prescribed in the Associations charter are also covered on the condition that they are not regular activities but occasionally carried out.

Civil Liabilities towards third parties: compensation for damage involuntarily caused to third parties, for death, for personal injury and damage to property and effects as a result of a verifiable accidental occurrence.

Accidents: compensation for accidents that the insured may suffer whilst carrying out the activities for which the policy is issued whilst on another member of the associations property.

An accident is considered to be a violent external event caused by chance which results in physical damage that can be objectively ascertained which causes death, permanent or temporary inability.

Illness: compensation from the 5th day after the event for up to 90 days for the consequences of an accident or illness (including contagious disease)

Civil Liability	500.000.00
Accident	Death 25.000.00 Permanent disability 50.000.00 Temporary disability 25.00 per day from 4th day Medical expenses 500.00 Convalescence 5.00 per day from 5th day

This contract is based on the number of members.

The Association is obliged to keep a normal register of members with name, legal residence, age, sex, place and date of birth. The association is obliged to keep this register up to date.

At the end of each year the register of members must be compared to the number of members declared and all and any errors corrected.

PRINCIPLE CHARACTERISTICS OF THE POLICY

Third Party Civil Liabilities

Art. 22.a For damage caused by fire the maximum payment is limited to 100.000.00 euro.

Art. 22.b Covering buildings wherein the described activities take place.

Art. 22.c Covering areas used for parking vehicles, including theft.

Art. 22.d Damage to items being delivered, looked after, or kept for any reason is limited to a maximum of 100.000.00 euro per claim.

Art. 22.e Damage to items present by necessity of the activity being carried out is limited to a maximum of 100.000.00 euro per claim.

Art. 22.f Interruption or suspension of the activity as a result of the accident covered by the policy is limited to a maximum of 100.000.00 euro per claim.

Art. 22.g Teaching, training, sporting, recreational and social activities, including damage to equipment, furniture and buildings where the activity takes place.

Art. 22.h With regard to health services the insurance covers third party liability ascribable to the insured with regard to costs incurred by health services as long as said services are provided by a legally recognised and authorised service.

Art. 22.i Use of domestic appliances, machines and machinery, electric and electronic etc.

Art. 22.j Animals. The cover provided under third party liability for possessions covers ownership and/or use of animals, including the risks involved in transporting them, including road vehicles but excluding damage to the vehicles and damage the vehicles may cause during use.

Art. 22.k Supplying food and drinks. The cover provided under third party liability ascribable to the insured covers claims resulting from the supplying of food and drinks, including poisoning and intoxication.

Art. 22.l Minors. The cover provided under third party liability ascribable to the insured covers claims for damages to third parties by minors in the insureds' care for whom the insured is held responsible in relation to the risks covered by the policy.

Art. 22.m Social security claims under art 14 law 12/61984 n. 22.

Accident

Art. 31.1 In case of death the payment will be made to the designated beneficiaries or the insureds' heirs in equal sums.

Art. 31.2 Permanent invalidity. The payment made will be determined according to the criteria and values in the permanent disability percentage table attached. Note 3% exemption on all permanent invalidity claims.

Art. 31.3 Temporary invalidity, from full payment for each and every day that the insured is totally unable to carry out his normal work to 50% for each day that the insured has been able only in part to carry out his normal work. Note exemption for the first three (3) days.

Art. 31.4 Medical expenses, any and all medical expenses up to the contracts limit.

Art. 32 Guaranteed extensions. Flying risks, tropical illnesses, repatriation of coffin, cosmetic surgery as a result of injury damage.

Art. 37-38 Exoneration from declaring other insurance policies and infirmness, mutilation or physical defects.

Illness

Art. 42 Validity of cover

- for accidents the cover is valid from the moment the insured receives confirmation of being a member of the association.

- for illness the cover is valid from the moment the insured receives confirmation of being a member of the association.

Art. 43 Exemption daily temporary invalidity payment start from the 5th day after the incident.

Art. 45 Guaranteed extensions.

a. Day Hospital 50% of the costs involved for every day of day hospital up to a maximum of 100 days per year. The claim is valid when supported by documentation from said legally authorised Day Hospital. Sundays not included.

b. contagious illnesses, the cover is extended to contagious illnesses the insured may have contracted.

Art. 50 Exoneration from declaring other insurance policies and infirmness, mutilation or physical defects.